

Section C Members of your household

List the income (the federal adjusted gross income) of all members of your household (attach a continuation sheet if necessary).

First name, middle initial, last name	Social security number	Household federal adjusted gross income
		\$.00
		\$.00
		\$.00
		\$.00
		\$.00
		\$.00
Total Household Federal Adjusted Gross Income <i>enter here and on Line 6</i>		\$.00

Section D Household Income Limit Table¹

Number of household members	Household income limit	Number of household members	Household income limit
1	\$31,255	5	\$49,115
2	35,720	6	53,580
3	40,185	7	58,045
4	44,650	8	62,510

¹Adjusted HUD District of Columbia Median Family Income as of 3/2005

Lower Income Long-Term Homeowner Credit

What is the Lower Income Long-Term Homeowner Credit?

This credit gives you a refund (if you have no outstanding liabilities) from DC individual income tax for certain DC real property taxes imposed. Subtract 1.05 of the real property tax imposed for tax year 2004 from the real property tax imposed for tax year 2005. The difference is *your potential refund*.

Who is eligible?

A person claiming the credit must own and have had real property taxes imposed on a DC residence in which he/she has lived as the principal residence for at least *seven consecutive years* immediately prior to the last day of the tax year. Do not file Schedule L if your household income is more than the limit shown in the Section D table for the number of members of your household.

- Note: The credit is available only for real property or a unit in a cooperative housing association receiving the homestead deduction. There is only one credit per household.
- Fill in the “Yes” ovals on Lines 1 and 2, Section A if you are a member of or a shareholder in a housing cooperative, and the housing cooperative is receiving the homestead deduction for your unit. If your answer is “Yes” to Line 3 Section A, contact your housing cooperative’s manager to determine your entries for Section B, Lines 7 and 8 based on your portion of the real property tax imposed on the entire property.

Retain in your records any documentation given to you by your housing cooperative’s manager.

What is total household federal adjusted gross income?

In Section B, you must report the federal adjusted gross income of every member of your household, including any income not subject to DC income tax. To help you complete this calculation, obtain the federal adjusted gross income figure from all members of the household. Household members are all the people you live with whether or not they are related to you. For example, if you live in a house where you share the kitchen and bathroom with two other people, they are household members, even if they are not related to you. If you rent out part of your house and share the kitchen and bath with a tenant, you must report the tenant’s federal adjusted gross income as part of the total household income.

When is Schedule L due?

- The Schedule L must be filed by December 31, 2006.

How do you claim the credit?

- Complete the property owner’s information and Sections A, B and C.
- Report the federal adjusted gross income of every member of your household.
- If you file a D-40 form, send this form in with your return. Otherwise, mail this schedule to the Office of Tax and Revenue, PO Box 7861, Washington, DC 20044-7861.

NOTE: You may not take both this credit and the Historic Housing Rehabilitation Credit.

