
2. Revenue Capacity

These schedules contain information regarding the District's most significant local revenue sources: property, income, and sales and use taxes.

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(dollars in thousands)

Exhibit S-2A

Fiscal Year	Estimated Actual Value		Total Taxable	Tax Exempt	Total Value	Total Direct Tax Rate	Tax Exempt as a % of Total Value
	Commercial Property	Residential Property					
	(1)	(2) (3) (4)					
1999	\$ 18,734,933	\$ 23,710,565	\$ 42,445,498	\$ 30,620,782	\$ 73,066,280	N/A	41.9%
2000	19,357,631	23,912,435	43,270,066	30,900,682	74,170,748	1.43	41.7%
2001	21,960,148	22,268,968	44,229,116	32,086,134	76,315,250	1.45	42.0%
2002	27,619,604	24,902,543	52,522,147	33,812,037	86,334,184	1.39	39.2%
2003	29,684,430	28,379,237	58,063,667	35,728,289	93,791,956	1.38	38.1%
2004	33,752,889	32,701,220	66,454,109	43,234,068	109,688,177	1.35	39.4%
2005	36,905,213	49,982,554	86,887,767	43,219,725	130,107,492	1.37	33.2%
2006	40,400,447	58,090,888	98,491,335	59,664,865	158,156,200	1.34	37.7%
2007	51,748,487	73,126,786	124,875,273	57,690,545	182,565,818	1.31	31.6%
2008	61,557,827	81,400,361	142,958,188	67,869,520	210,827,708	1.30	32.2%

Note: Assessed value is 100 percent of estimated actual value.

Total direct tax rate for year 1999 could not be determined

(1) After deduction of homestead exemption and credits against tax

(2) Does not reflect the 2002 & 2003 Cap Assessment of 25% for Class 01 with Homestead Exemptions

(3) Does not reflect the 2004 & 2005 Cap Assessment of 12% for Class 01 with Homestead Exemptions

(4) Does not reflect the 2006 Cap Assessment of 10% for Class 01 with Homestead Exemptions

Source: Office of Tax and Revenue

Direct Property Tax Rates
Last Nine Fiscal Years

Exhibit S-2B

Fiscal Year	Direct Property Tax Rate				Total Direct
	(Per \$100 Assessed Valuation)				
	Basic Rate	General Obligation Debt Service	Redevelopment Program		
2000	0.73	0.70	-	1.43	
2001	0.75	0.70	-	1.45	
2002	0.79	0.60	-	1.39	
2003	0.78	0.60	-	1.38	
2004	0.90	0.45	-	1.35	
2005	0.92	0.45	-	1.37	
2006	0.94	0.40	-	1.34	
2007	0.86	0.45	-	1.31	
2008	0.98	0.32	-	1.30	

Note:

Information prior to FY 2000 is not available.

The total direct rate is the weighted rate of all taxable real property obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Source: Office of Tax and Revenue

Major Tax Rates
Last Ten Fiscal Years

Exhibit S-2C

Fiscal Year	Property (per \$100 of assessed value)					Sales and Use			Income and Franchise		Gross Receipt		
	Residential		Commercial			Personal	General (1)	Cigarette (2)	Motor Fuel (3)	Individual (4)	Business (5)	Public Utility (6)	
	Owner occupied	Tenant occupied	Hotels	Improved	Unimproved							Commercial	Residential
1999	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.20	.060-.095	0.09975	0.10	0.10
2000	0.96	1.34	1.85	2.05	2.05	3.40	0.0575	0.65	0.20	.050-.095	0.09975	0.10	0.10
2001	0.96	1.15	1.85	1.95	1.95	3.40	0.0575	0.65	0.20	.050-.093	0.09975	0.10	0.10
2002	0.96	0.96	1.85	1.85	1.85	3.40	0.0575	0.65	0.20	.050-.093	0.09975	0.10	0.10
2003	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.093	0.09975	0.11	0.11
2004	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.093	0.09975	0.11	0.11
2005	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.090	0.09975	0.11	0.10
2006	0.92	0.92	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.045-.087	0.09975	0.11	0.10
2007	0.88	0.88	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.040-.085	0.09975	0.11	0.10
2008	0.85	0.85	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.040-.085	0.09975	0.11	0.10

Source: Office of Tax and Revenue

(1) Of sales value

(2) Per package of 20

(3) Per gallon

(4) Of taxable income

(5) Of net income

(6) Of gross charges (gas, lighting, telephone)

Principal Property Taxpayers
Current Year and Nine Years Ago
(dollars in thousands)

Exhibit S-2D

Taxpayer	2008			1999		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
JBG/FEDERAL CENTER LLC	\$ 574,985	1	0.402%	\$ *		
MANUFACTURERS LIFE INSURANCE	489,564	2	0.342%	143,896	5	0.339%
CARR CRHP PROPERTIES LLC	412,717	3	0.289%	161,333	3	0.380%
WASHINGTON SQUARE LIMITED PARTNERSHIP	376,622	4	0.263%	181,074	2	0.427%
13TH & F ASSOCIATES LP	369,523	5	0.258%	145,899	4	0.344%
WARNER INVESTMENTS LP	355,055	6	0.248%	227,624	1	0.536%
UNITED BROTHERHOOD CRPT JNR AM NATL H S FD	347,451	7	0.243%	12,795	8	0.030%
1301 K STREET LP	317,236	8	0.222%	95,717	7	0.226%
SECOND ST HOLDING LLC	308,500	9	0.216%	*		
WELLS REIT/INDEPENDENCE SQUARE LLC	307,358	10	0.215%	142,638	6	0.336%

* 1999 exact rank can not be determined

Source: Office of Tax and Revenue

Ten Highest Assessed Values For Tax Exempt Properties
Current Year
(dollars in thousands)

Exhibit S-2E

Property	Value
INTERNATIONAL FINANCE CORPORATION	\$ 501,620
INTER-AMERICAN DEVELOPMENT BANK	436,073
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	406,086
GEORGETOWN UNIVERSITY	337,034
INTERNATIONAL MONETARY FUND	259,740
INTERNATIONAL MONETARY FUND	247,275
PROTESTANT EPISCOPAL CATHEDRAL FND DC	247,029
AMERICAN UNIVERSITY	199,656
WASHINGTON HOSPITAL CENTER	194,764
THE FREEDOM FORUM INC	186,679

Source: Office of Tax and Revenue

Note: Duplicate property listings resulted from properties with multiple addresses.

Property Tax Levies and Collections
Last Ten Fiscal Years
(dollars in thousands)

Exhibit S-2F

Fiscal Year Ended Sep 30	Tax Levy	Tax Collections (1)			Percent of Collections to Levy	
		Current	Subsequent Years (2)	Total	Current	Total
1999	\$ 637,647	\$ 554,064	\$ 29,078	\$ 583,142	86.9%	91.5%
2000	613,385	569,190	23,587	592,777	92.8%	96.6%
2001	669,016	576,965	58,359	635,324	86.2%	95.0%
2002	740,387	649,895	57,729	707,624	87.8%	95.6%
2003	847,980	774,989	63,110	838,099	91.4%	98.8%
2004	1,011,891	898,352	47,701	946,053	88.8%	93.5%
2005	1,198,319	1,021,836	46,314	1,068,150	85.3%	89.1%
2006	1,234,062	1,102,954	47,422	1,150,376	89.4%	93.2%
2007	1,525,002	1,361,132	66,500	1,427,632	89.3%	93.6%
2008	1,815,303	1,623,073	67,384	1,690,457	89.4%	93.1%

(1) Approximately 45% of real property tax collections are deposited with fiscal agents, such as commercial banks, for payment of matured bonds and interest.

(2) Subsequent year collections related to collections on prior year levies.

Current year tax levy amounts include new billings for prior year penalties and interest.

Subsequent year collections relate to collections on prior year levies.

Source: Office of Tax and Revenue

**Personal Income Tax Rates
Last Ten Fiscal Years**

Exhibit S-2G

Year	Top Rate	Top Income Tax Rate Is Applied to Taxable Income in Excess of			* Average Effective Rate
		Single	Married Filing Jointly	Head of Household	
1999	9.50%	\$ 20,000	\$ 20,000	20,000	6.47%
2000	9.50%	20,000	20,000	20,000	6.39%
2001	9.30%	30,000	30,000	30,000	6.60%
2002	9.30%	30,000	30,000	30,000	6.55%
2003	9.30%	30,000	30,000	30,000	6.66%
2004	9.30%	30,000	30,000	30,000	6.65%
2005	9.00%	30,000	30,000	30,000	6.68%
2006	8.70%	40,000	40,000	40,000	6.45%
2007	8.50%	40,000	40,000	40,000	6.20%
2008	8.50%	40,000	40,000	40,000	N/A

N/A: Not Available

* Fiscal year personal income tax collections divided by prior-year personal income.

Source: Office of Tax and Revenue

**Personal Income Tax Filers and Liability by Income Level
Current Year and Nine Years Ago**

Exhibit S-2H

Income Level	2008				1999			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	43,655	13.84%	\$ 972,425,113	70.32%	23,237	7.74%	\$ 392,083,356	48.47%
\$75,001 -- \$100,000	21,087	6.68%	98,193,991	7.10%	13,181	4.39%	80,800,003	9.99%
\$50,001 -- \$75,000	39,332	12.46%	116,042,988	8.39%	28,394	9.45%	115,712,208	14.30%
\$25,001 -- \$50,000	81,117	25.70%	118,585,646	8.57%	76,695	25.54%	158,453,383	19.59%
\$10,001 -- \$25,000	64,312	20.38%	32,209,666	2.33%	78,488	26.13%	54,916,866	6.79%
\$10,000 and lower	66,093	20.94%	45,511,953	3.29%	80,334	26.75%	7,021,725	0.86%
Total	315,596	100.00%	\$ 1,382,969,357	100.00%	300,329	100.00%	\$ 808,987,541	100.00%

Source: Office of Tax and Revenue